

Connecticut Department of Labor Wethersfield, CT

Project TitleConnecticut IDA Initiative

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Grant Amount \$200,000

Nonfederal Support \$200,000

Project Period September 2004 – September 2009

Highlights The Connecticut Department of Labor, in partnership with the

Connecticut Association for Community Action (CAFCA), will expand the existing AFI-supported Connecticut IDA Initiative through a Statewide consortium of Community Action Agencies (CAAs). The Connecticut IDA Initiative will offer 114 IDAs over

five years so that participants may save for home purchase, microenterprise, or post-secondary education. The program will match participant savings at a rate of \$1 to \$1 or \$2 to \$1, as determined by each CAA. The CAAs will provide participants with economic literacy training, asset-specific training and services, case

management, counseling, and crisis management..

Target Population Families receiving assistance throught the Temporary Assistance for

Needy Families (TANF) programs; low-income individuals with children; and residents of Federal Empowerment Zones, Enterprise Communities, and Public Housing. The project will focus on low-income areas in the following Connecticut communities: Hartford, Middletown, New Haven, Waterbury, Torrington, Meriden, Norwich,

Bridgeport, Norwalk, and several towns in upper Fairfield and lower

New London, Groton, Stamford, Windham County, Danbury,

New Haven counties.

Grantee/Collaborative Description The Connecticut Department of Labor is a joint applicant with the

Connecticut Association for Community Action (CAFCA). CAFCA, a nonprofit association, is the lead agency of a consortium that consists of ten nonprofit, incorporated Community Action Agencies (CAAs) dedicated to aleviating poverty. The participating CAAs are Action for Bridgeport Community Development (ABCD), The ACCESS Agency, the Community Action Agency of New Haven (CAA-NH), the Community Action Committee of Danbury (CACD), the Community Renewal Team (CRT), CTE, Norwalk Economic Opportunity Now (NEON), New Opportunities, Training, Education and Manpower (TEAM), and the Thames Valley Council for Community Action (TVCCA). These agencies will partner with

several local banks to provide participant services